

# SEC Rule 606 (Formerly SEC Rule 11Ac1-6)

## Disclosure of Order Routing Practices for Non-Directed Customer Orders 1st Quarter Ending March 31, 2011

MB Trading has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue [market center] for execution. For these non-directed orders, MB Trading has selected the execution venue on behalf of its customers.

**Based on the design of the firm's proprietary order routing mechanism, most orders were routed to and executed by multiple venues. Therefore, the data below reflects the percentages of orders routed for execution at each market venue.**

The report is divided into four sections: one for securities listed on the New York Stock Exchange; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges; and one for exchange-listed options. For each section, this report identifies the venues most often selected by MB Trading, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of MB Trading's relationship with the venues.

Unless otherwise indicated, MB Trading does not participate in any "Payment-for-order-flow" arrangements. Payment-for-order-flow is the cash or non-cash compensation paid to a securities brokerage for routing their orders to a particular market venue.

### Securities Listed on New York Stock Exchange

#### Summary Statistics:

Non-directed orders as percentage of total customer orders	81.96%
Market orders as percentage of total non-directed orders	10.11%
Limit orders as percentage of total non-directed orders	66.64%
Other orders as percentage of total non-directed orders	14.61%

#### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NYSE ARCA LLC <sup>1</sup>	9.01%
1. The Nasdaq Stock Market, Inc <sup>1</sup>	16.91%
4. GETCO <sup>1</sup>	46.61%
4. BATS Trading <sup>1</sup>	9.09%
6. Credit Suisse First Boston <sup>1</sup>	68.94%

#### Information Concerning Significant Venues

##### 1. NYSE ARCA LLC

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.01%
Limit orders as percentage of total limit orders	8.69%
Other orders as percentage of total other orders	11.98%

#### 1. The Nasdaq Stock Market, Inc

##### **Types of Orders Routed to Venue**

Market orders as percentage of total market orders	0.01%
Limit orders as percentage of total limit orders	49.19%
Other orders as percentage of total other orders	4.41%

#### 4. GETCO

##### **Types of Orders Routed to Venue**

Market orders as percentage of total market orders	99.98%
Limit orders as percentage of total limit orders	16.19%
Other orders as percentage of total other orders	80.18%

#### 4. BATS Trading Group

##### **Types of Orders Routed to Venue**

Market orders as percentage of total market orders	0.04%
Limit orders as percentage of total limit orders	14.14%
Other orders as percentage of total other orders	0.19%

#### 6. Credit Suisse First Boston

##### **Types of Orders Routed to Venue**

Market orders as percentage of total market orders	68.48%
Limit orders as percentage of total limit orders	66.98%
Other orders as percentage of total other orders	64.96%

## **Securities Listed On The Nasdaq Stock Market**

### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	84.46%
Market orders as percentage of total non-directed orders	18.08%
Limit orders as percentage of total non-directed orders	81.89%
Other orders as percentage of total non-directed orders	11.14%

### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. NYSE ARCA LLC <sup>1</sup>	19.91%
1. GETCO <sup>1</sup>	41.91%
4. Credit Suisse First Boston <sup>1</sup>	88.09%
4. BATS Trading <sup>1</sup>	8.80%

## Information Concerning Significant Venues

### 1. NYSE ARCA LLC

#### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.96%
Other orders as percentage of total other orders	40.91%

### 1. GETCO

#### Types of Orders Routed to Venue

Market orders as percentage of total market orders	99.96%
Limit orders as percentage of total limit orders	14.69%
Other orders as percentage of total other orders	64.14%

### 4. Credit Suisse First Boston

#### Types of Orders Routed to Venue

Market orders as percentage of total market orders	80.16%
Limit orders as percentage of total limit orders	91.41%
Other orders as percentage of total other orders	64.99%

### 4. BATS Trading

#### Types of Orders Routed to Venue

Market orders as percentage of total market orders	0.04%
Limit orders as percentage of total limit orders	10.64%
Other orders as percentage of total other orders	0.68%

## Securities Listed on American Stock Exchange

### Summary Statistics:

Non-directed orders as percentage of total customer orders	86.16%
Market orders as percentage of total non-directed orders	9.49%
Limit orders as percentage of total non-directed orders	89.99%
Other orders as percentage of total non-directed orders	11.66%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NYSE ARCA LLC <sup>1</sup>	11.86%
1. BATS Trading <sup>1</sup>	9.16%
4. GETCO <sup>1</sup>	44.04%
4. Credit Suisse First Boston <sup>1</sup>	90.96%

## Information Concerning Significant Venues:

### 1. NYSE ARCA LLC

**Types of Orders Routed to Venue**

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.80%
Other orders as percentage of total other orders	66.16%

## 1. BATS Trading

**Types of Orders Routed to Venue**

Market orders as percentage of total market orders	0.08%
Limit orders as percentage of total limit orders	10.19%
Other orders as percentage of total other orders	0.06%

## 4. GETCO

**Types of Orders Routed to Venue**

Market orders as percentage of total market orders	99.94%
Limit orders as percentage of total limit orders	46.40%
Other orders as percentage of total other orders	49.44%

## 4. Credit Suisse First Boston

**Types of Orders Routed to Venue**

Market orders as percentage of total market orders	90.48%
Limit orders as percentage of total limit orders	96.00%
Other orders as percentage of total other orders	46.91%

**Exchange-Listed Options****Summary Statistics:**

Non-directed orders as percentage of total customer orders	96.91%
Market orders as percentage of total non-directed orders	9.84%
Limit orders as percentage of total non-directed orders	99.66%
Other orders as percentage of total non-directed orders	1.60%

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citi Group Global Markets <sup>1</sup>	14.66%
1. Susquehanna International Group <sup>1</sup>	94.66%

**Information Concerning Significant Venues:**

## 1. Citi Group Global Markets

**Types of Orders Routed to Venue**

Market orders as percentage of total market orders	19.90%
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Limit orders as percentage of total limit orders	14.14%
Other orders as percentage of total other orders	16.69%

## 1. Susquehanna International Group

### **Types of Orders Routed to Venue**

Market orders as percentage of total market orders	96.91%
Limit orders as percentage of total limit orders	94.49%
Other orders as percentage of total other orders	96.90%

1. MB Trading and its executing brokers Citi Group Global Markets, NYSE ARCA LLC, Nasdaq, Bats Trading, Susquehanna International Group and Automated Trading Desk Financial Service LLC (ATD) may participate in programs which result in their receipt of remuneration, compensation or other consideration for the placing of orders with other broker-dealers, exchanges and market centers for execution. Finally, the executing brokers mentioned above may internalize customer orders as long as the execution results in a fill at the prevailing market price or better.

Clients may request a written copy of this disclosure or a detailed report identifying their specific order routing information for the previous six months prior to the request.